For Immediate Release

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FOULGER-PRATT COMPANIES MANAGING PRINCIPAL NAMED TO HOGAN TRANSITION TEAM

ROCKVILLE, MD (12/3/14) --- Maryland Governor-Elect Larry Hogan has named Bryant Foulger, Managing Principal of the Foulger-Pratt Companies, to his Transition Team.

Hogan has asked Foulger to draw on his 30-plus years of real estate and management experience to review Maryland's economic development issues and initiatives. Foulger will also serve as a member of Hogan's business regulation review team, which is focused on streamlining regulatory reviews and improving efficiency and processing throughout the State.

"Bryant Foulger's broad knowledge of Maryland's business climate, as well as his background in promoting economic development, will be a great asset as we move forward with the Transition Team's work," says Governor-Elect Hogan.

"I am honored to serve on the Governor-Elect's Transition Team, and will use my experience in commercial real estate and as a business owner to support Governor-Elect Hogan's initiatives and spur economic growth for the State of Maryland," says Foulger.

Under Foulger's leadership, the Foulger-Pratt has become one of the Washington, D.C. region's most successful and respected real estate firms. Foulger personally has managed a wide range of real estate activities for commercial, multifamily, retail, and mixed-use properties, and has led all phases of acquisitions, development and ownership activities.

Foulger has also been instrumental in establishing and maintaining Foulger-Pratt's reputation as a fair and honest business partner and practitioner. Through the adept management of both capital and human resources, Foulger has spearheaded development and execution of the firm's vision and strategy, while helping it to meet and exceed goals set by Foulger-Pratt and its business partners.

Foulger is the Chairman of the Board of Directors and a member of Foulger-Pratt's Investment Committee. He also serves on numerous professional and charitable boards, including the Montgomery County Business Development Corporation, the Greater District of Columbia Chapter of the Leadership Council for the Mayo Clinic, and the Montgomery County Business

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Advisory Panel. In addition, he is an active member of the Urban Land Institute, NAIOP, and other professional industry organizations.

For more information, visit www.foulgerpratt.com.

ABOUT FOULGER-PRATT

Established in 1963, Foulger-Pratt is one of the most successful and respected real estate investment firms in the Washington, D.C. area. Foulger-Pratt is a vertically integrated firm, specializing in development, construction, and property management. With an exclusive focus on the Washington, D.C. area, Foulger-Pratt understand, and integrates area market trends and timing in order to develop vibrant, lasting communities.

With an emphasis on urban infill, and transit oriented developments, Foulger-Pratt's extensive experience across all project types and through the entire project's lifecycle enable the firm to execute fully comprehensive mixed-use developments and create long term value. Foulger-Pratt has a diverse portfolio and to date has developed and managed over 4 million square feet of office and retail, and 3,500 multi-family units.

Privately-owned and staffed by some of the industry's most talented professionals, Foulger-Pratt builds success through smart, principled leadership. Foulger-Pratt believes in creating properties that benefit all stakeholders. At Foulger-Pratt, **We Build to Last.**